

**ALPHA ARABIA FINANCE COMPANY**  
(A SAUDI CLOSED JOINT STOCK COMPANY)

**CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)**  
**FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2024**  
**AND INDEPENDENT AUDITOR'S REPORT ON REVIEW**

**ALPHA ARABIA FINANCE COMPANY**  
(A SAUDI CLOSED JOINT STOCK COMPANY)

**CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)**  
**FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2024**

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## Report on Review of Condensed Interim Financial Statements

**To the Shareholders of  
Alpha Arabia Finance Company  
(A Saudi Closed Joint Stock Company)**

### Introduction:

We have reviewed the accompanying condensed interim statement of financial position of **Alpha Arabia Finance Company** ("the Company") as of March 31, 2024, and the condensed interim statement of comprehensive income, condensed interim statement of changes in equity and condensed interim statement of cash flows for the three-months period then ended March 31, 2024, and other explanatory notes. Management is responsible for preparation and presentation of these condensed interim financial statements in accordance with International Accounting Standard (34) "Interim Financial Reporting" endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on these condensed interim financial statements based on our review.

### Scope of review:

We conducted our review in accordance with International Standard on Review Engagements (2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" endorsed in the Kingdom of Saudi Arabia. A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing as endorsed in the Kingdom of Saudi Arabia and consequently doesn't enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Conclusion:

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial statements are not prepared, in all material respects, in accordance with International Accounting Standard (34) "Interim Financial Reporting" as endorsed in the Kingdom of Saudi Arabia.

### Other matter:

These are the first condensed interim financial statements for the three months period ended March 31, 2024. The Company did not prepare condensed interim financial statements for the three months period ended March 31, 2023 since the date of Registration in the Commercial registration is June 8, 2023. Accordingly, no review report has been issued for the three months period ended March 31, 2023.

### RSM Allied Accountants Professional Services



**Mohammed Bin Farhan Bin Nader**  
(License No. 435)

Riyadh, Kingdom of Saudi Arabia  
Shawwal 22, 1445 H (Corresponding to May 1, 2024)



**ALPHA ARABIA FINANCE COMPANY**  
(A SAUDI CLOSED JOINT STOCK COMPANY)

**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UNAUDITED)**  
**AS OF MARCH 31, 2024**  
(SAUDI RIYAL)

	Notes	<b>March 31, 2024</b>	December 31, 2023
		(Unaudited)	(Audited)
<b>ASSETS</b>			
Cash and cash equivalents	5	<b>83,988,598</b>	94,658,602
Islamic financing receivables, net	6	<b>8,061,924</b>	-
Prepaid expenses and other current assets	7	<b>2,804,514</b>	2,690,242
Property and equipment	8	<b>258,890</b>	225,870
Right of use assets	9	<b>4,757,689</b>	5,123,665
Intangible assets	10	<b>3,222,876</b>	2,212,820
<b>TOTAL ASSETS</b>		<b>103,094,491</b>	104,911,199
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Share capital	11	<b>100,000,000</b>	100,000,000
(Accumulated losses) / retained earnings		<b>(2,814,244)</b>	65,422
<b>TOTAL EQUITY</b>		<b>97,185,756</b>	100,065,422
<b>LIABILITIES</b>			
Accrued expenses and other current liabilities	12	<b>1,238,638</b>	347,723
Lease liabilities	9	<b>4,459,320</b>	4,393,094
Zakat provision	13	<b>46,123</b>	16,355
Employees' defined benefit's obligations		<b>164,654</b>	88,605
<b>TOTAL LIABILITIES</b>		<b>5,908,735</b>	4,845,777
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>103,094,491</b>	104,911,199

The accompanying notes form an integral part of these condensed interim financial statements

**ALPHA ARABIA FINANCE COMPANY**  
(A SAUDI CLOSED JOINT STOCK COMPANY)

**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**  
**FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2024**  
(SAUDI RIYAL)

	Notes	<b>For the three months period ended March 31, 2024</b>
		(Unaudited)
<b>Income</b>		
Income from Islamic financing		<b>140,106</b>
Other income		<b>1,329,866</b>
<b>Total income</b>		<b>1,469,972</b>
<b>Expenses</b>		
Expected credit losses for Islamic financing receivables	6	<b>(93,832)</b>
Salaries, wages and other benefits		<b>(2,226,482)</b>
Depreciation of right of use assets	9	<b>(365,976)</b>
Amortization of intangible assets	10	<b>(96,505)</b>
Depreciation of property and equipment	8	<b>(13,511)</b>
Other general and administrative expenses	14	<b>(1,171,383)</b>
Selling and marketing expenses		<b>(285,955)</b>
Finance cost	9	<b>(66,226)</b>
<b>Total expenses</b>		<b>(4,319,870)</b>
<b>Loss for the period before zakat</b>		<b>(2,849,898)</b>
Zakat		<b>(29,768)</b>
<b>Loss for the period</b>		<b>(2,879,666)</b>
<b>Other comprehensive income items</b>		<b>-</b>
<b>Total comprehensive loss for the period</b>		<b>(2,879,666)</b>

The accompanying notes form an integral part of condensed interim these financial statements

**ALPHA ARABIA FINANCE COMPANY**  
(A SAUDI CLOSED JOINT STOCK COMPANY)

**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)**  
**FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2024**  
(SAUDI RIYAL)

	<u>Share capital</u>	<u>Retained earnings / (accumulated losses)</u>	<u>Total equity</u>
<b><u>For the three-months period ended March 31, 2024</u></b>			
Balance as of January 1, 2024 (Audited)	100,000,000	65,422	100,065,422
Loss for the period	-	<b>(2,879,666)</b>	<b>(2,879,666)</b>
Other comprehensive income for the period	-	-	-
<b>Total comprehensive loss for the period</b>	-	<b>(2,879,666)</b>	<b>(2,879,666)</b>
<b>Balance as of March 31, 2024 (unaudited)</b>	<b>100,000,000</b>	<b>(2,814,244)</b>	<b>97,185,756</b>

The accompanying notes form an integral part of these condensed interim financial statements

**ALPHA ARABIA FINANCE COMPANY**  
(A SAUDI CLOSED JOINT STOCK COMPANY)

**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)**  
**FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2024**  
(SAUDI RIYAL)

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	<b>For the three months period ended March 31, 2024</b>
	(Unaudited)
<b><u>OPERATING ACTIVITIES:</u></b>	
Loss for the period before zakat	(2,849,898)
<b>Adjustments for:</b>	
Depreciation of property and equipment	13,511
Depreciation of right of use assets	365,976
Amortization of intangible assets	96,505
Expected credit losses for Islamic financing receivables	93,832
Finance cost	66,226
Current service cost for employee's defined benefits obligations	76,049
<b>Changes in operating assets and liabilities:</b>	
Prepaid expenses and other current assets	(114,272)
Net investment in Islamic financing	(8,155,756)
Accrued expenses and other current liabilities	890,915
<b>Net cash flows used in operating activities</b>	<b><u>(9,516,912)</u></b>
<b><u>INVESTING ACTIVITIES:</u></b>	
Purchases of property and equipment	(46,531)
Purchases of intangible assets	(1,106,561)
<b>Net cash flows used in investing activities</b>	<b><u>(1,153,092)</u></b>
<b>Net changes in cash and cash equivalents during the period</b>	<b>(10,670,004)</b>
Cash and cash equivalents at beginning of the period	<u>94,658,602</u>
<b>Cash and cash equivalents at the end of the period</b>	<b><u><u>83,988,598</u></u></b>

The accompanying notes form an integral part of these condensed interim financial statements

**NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS  
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2024**

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**1- COMPANY INFORMATION**

Alpha Arabia Finance Company (“the Company”) is a Saudi Closed Joint Stock Company registered in Riyadh, Kingdom of Saudi Arabia under Commercial Registration No. 1010887286 dated Dhul-Qi’dah 19, 1444 H, (corresponding to June 8, 2023) having obtained the necessary approval from the Ministry of Commerce (MOC) and Notary Public.

In accordance with Article 6 of the implementing Regulations of the Law of supervision of finance Companies, the Company submitted its application to the Saudi Central Bank (“SAMA”) to obtain a license as a financing Company. On Ramdan 20, 1444 H (corresponding to April 11, 2023) the Company received an initial approval from the SAMA to practice consumer financing, financial leasing, and financing small and medium enterprises.

The Company obtained the license having a number of 85/AH/202402 from SAMA on Rajab 25, 1445 H (corresponding to February 6, 2024), authorizing the Company to engage in the finance lease activities. The Company commenced its commercial operations in terms of investing in Islamic financing in the month of February 2024.

The principal activities of the Company include financial lease, financing to Small and Medium Enterprises (SMEs) and Consumer financing.

The Company’s registered office located in Riyadh Kingdom of Saudi Arabia, postal code 13524.

**2- BASIS OF PREPARATION**

**2-1 Statement of compliance**

The Company’s condensed interim financial statements have been prepared in accordance with International Accounting Standard number (34) "Interim Financial Reporting" that are endorsed in the Kingdom of Saudi Arabia, and other standards and pronouncement approved by the Saudi Organization for Chartered and Professional Accountants (“SOCPA”).

These condensed interim financial statements do not include all the information and disclosures required for a complete set of financial statements prepared in accordance with International Financial Reporting Standards. and therefore they should be read in conjunction with the Company’s annual financial statements for the year ended December 31, 2023.

The results for the period are not indication of the annual results for the Company.

The Company’s condensed interim financial statements for the three months period ended March 31, 2024 are the first statements issued by the management of the company covering this period since the date of registration of Company in the Commercial Register is June 8, 2023, therefore no comparative figures have been presented for the condensed interim statement of comprehensive income and condensed interim statement of changes in equity and condensed interim statement of cash flows.

The interim condensed statement of financial position is presented in descending order of liquidity, as this presentation is more appropriate to the Company’s operations.

**2-2 Basis of measurement**

These condensed interim financial statements have been prepared under historical cost convention using going concern basis, which contemplates the realization of assets and settlement of liabilities in the normal course of business. Moreover, these condensed interim financial statements are prepared using accrual basis.

**2-3 Accounting estimates and assumptions**

In preparing these condensed interim financial statements, management has made judgements and estimates that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates. The judgements are made by the management in applying the Company’s accounting policies and are the key sources of estimation uncertainty.

**2-4 Functional and presentation currency**

These condensed interim financial statements are presented in Saudi Riyal, unless otherwise stated. The Saudi Riyal is the functional and presentation currency of the Company.



**NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)  
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2024**

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**3- NEW STANDARDS, AMENDMENTS TO STANDARDS AND INTERPRETATIONS**

There are new standards and number of amendments to standards which are effective from January 1, 2024 which will be explained in Company's annual financial statements, furthermore, there was no material impact on the Company's condensed interim financial statements.

**4- CONSISTENT MATERIAL ACCOUNTING POLICIES INFORMATION**

The material accounting policies information followed, and the methods of calculation applied in the preparation of these condensed interim financial statements are consistent with those used in the preparation of the Company's annual financial statements for the year ended December 31, 2023 except as follows:

**Tawarruq receivables**

Tawarruq is an agreement whereby the Company sells to a customer an asset, which the Company has purchased and after such sale, arranges to sell the underlying asset and disburses the sale proceeds to the customer. The selling price comprises the cost plus an agreed profit margin. Gross amounts due under the Tawarruq sale contract include the total sale payments on the Tawarruq agreement (Tawarruq sale contract receivable). The difference between the Tawarruq sale contract receivable and the cost of the sold asset is recorded as unearned Tawarruq profit and for presentation purposes, is deducted from the gross amounts due under the Tawarruq sale contract receivable.

**Income from Islamic financing**

Income from Islamic financing receivables is recognized in statement of comprehensive income using effective profit rate ("EPR"), on the outstanding balance over the term of the contract.

The calculation of the EPR includes transaction costs, fees and commission income received that are an integral part of the EPR. Transaction costs include incremental costs that are directly attributable to the acquisition of the financial asset.

Income from Islamic financing is calculated by applying the EPR to the carrying amount of financial assets, except for:

- Purchased or originated credit-impaired ("POCI") financial assets, for which the original credit [1] adjusted EPR is applied to the amortised cost of the financial asset;
- Financial assets that are not 'POCI' but have subsequently become credit-impaired (or 'stage 3'), for which income is calculated by applying the EPR to their amortised cost (i.e. net of the expected credit loss provision) starting from the subsequent reporting period.

**Processing fee**

Processing fees and other operating income represent administration fees which include Islamic financings initiation and customer risk assessment. Processing fee income is recognised over the period of Islamic financings using the effective profit rate method, which results in a constant periodic rate of return over the net investment outstanding over the term of the contract.

**Other operating income**

Other operating income is recorded as when incurred.

**ALPHA ARABIA FINANCE COMPANY**  
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**NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)**  
**FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2024**

**5- CASH AND CASH EQUIVALENTS**

	(Saudi Riyal)	
	<u>March 31, 2024</u>	<u>December 31, 2023</u>
Islamic short-term deposits (A)	<b>75,100,000</b>	92,000,000
Cash at banks (B)	<b>8,885,695</b>	2,655,753
Cash in hand	<b>2,903</b>	2,849
<b>Total</b>	<b><u>83,988,598</u></b>	<u>94,658,602</u>

(A) Islamic short-term deposits represent short term deposits with commercial banks with an average rate of return of 6 % per annum. During the period, the Company has earned the profit of SR 1,306,692. The profit receivables as of March 31, 2024 on these term deposits amounts to SR 476,476 (Note 7).

(B) Cash at banks comprises of current account balances held with local banks having sound credit ratings.

**6- ISLAMIC FINANCING RECEIVABLES, NET**

	(Saudi Riyal)	
	<u>March 31, 2024</u>	<u>December 31, 2023</u>
Balance as of beginning of the period	-	-
Gross investment in Islamic financing	<b>11,981,939</b>	-
Unearned Islamic financing income	<b>(3,826,183)</b>	-
Net investment in Islamic financing	<b>8,155,756</b>	-
Less: Expected credit losses for Islamic financing receivables	<b>(93,832)</b>	-
Balance as of end of the period	<b><u>8,061,924</u></b>	<u>-</u>

(A) These receivables are performing and falls under stage 1.

The movement in the unearned Islamic financing income is as follows:

	(Saudi Riyal)	
	<u>March 31, 2024</u>	<u>December 31, 2023</u>
Balance as of beginning of the period	-	-
Additions in unearned Islamic financing income	<b>(3,966,289)</b>	-
Income recognized	<b>140,106</b>	-
Balance as of end of the period	<b><u>(3,826,183)</u></b>	<u>-</u>

**7- PREPAID EXPENSES AND OTHER CURRENT ASSETS**

	(Saudi Riyal)	
	<u>March 31, 2024</u>	<u>December 31, 2023</u>
Prepayments for IT related services (A)	<b>1,757,410</b>	1,482,286
Profit receivables on Islamic short-term deposits (Note 5)	<b>476,476</b>	735,297
Other prepaid expenses	<b>570,628</b>	472,659
<b>Total</b>	<b><u>2,804,514</u></b>	<u>2,690,242</u>

(A) These includes an amount of SR 1,014,951 against IT services being taken by a Company from a related party, Information Technology Integrated Solutions.

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)  
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2024

8- PROPERTY AND EQUIPMENT

	(Saudi Riyal)			
	<u>Computer Hardware</u>	<u>Office equipment's</u>	<u>Furnitures and fixtures</u>	<u>Total</u>
<b>Cost:</b>				
Additions	224,066	10,143	4,934	239,143
<b>As of December 31, 2023</b>	224,066	10,143	4,934	239,143
Additions	<b>40,411</b>	<b>-</b>	<b>6,120</b>	<b>46,531</b>
<b>As of March 31, 2024</b>	<b>264,477</b>	<b>10,143</b>	<b>11,054</b>	<b>285,674</b>
<b>Accumulated depreciation</b>				
Charged during the period	12,640	623	10	13,273
<b>As of December 31, 2023</b>	12,640	623	10	13,273
Charged during the period	<b>12,974</b>	<b>254</b>	<b>283</b>	<b>13,511</b>
<b>As of March 31, 2024</b>	<b>25,614</b>	<b>877</b>	<b>293</b>	<b>26,784</b>
<b>Net book value:</b>				
<b>As of March 31, 2024</b>	<b>238,863</b>	<b>9,266</b>	<b>10,761</b>	<b>258,890</b>
As of December 31, 2023	211,426	9,520	4,924	225,870

9- RIGHT OF USE ASSETS AND LEASE LIABILITIES

The rights of use assets have been measured at an amount equal to the lease liabilities and adjusted for the amounts of lease payments due related to those lease contracts recognized in the statement of financial position. The following are the book values of the assets of the right of use assets, the obligations of the company's leases and movements during the period:

**Right of use assets:**

	(Saudi Riyal)	
	<u>March 31, 2024</u>	<u>December 31, 2023</u>
<b>Cost:</b>		
Balance as of beginning of the period	5,855,617	-
Additions	-	5,855,617
<b>Balance as of end of the period</b>	<b>5,855,617</b>	<b>5,855,617</b>
<b>Accumulated depreciation:</b>		
Balance as of beginning of the period	731,952	-
Charged during the period	365,976	731,952
<b>Balance as of end of the period</b>	<b>1,097,928</b>	<b>731,952</b>
<b>Net book value</b>	<b>4,757,689</b>	<b>5,123,665</b>

**Lease liabilities:**

	(Saudi Riyal)	
	<u>March 31, 2024</u>	<u>December 31, 2023</u>
Balance as of beginning of the period	4,393,094	-
Additions	-	5,855,617
Finance cost charged during the period	66,226	137,477
Paid during the period	-	(1,600,000)
<b>Balance as of end of the period</b>	<b>4,459,320</b>	<b>4,393,094</b>

**NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)**  
**FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2024**

**10- INTANGIBLE ASSETS**

	(Saudi Riyal)			
	<b>Fully Developed</b>		<b>Under Development (A)</b>	
	<b>March 31, 2024</b>	<b>December 31, 2023</b>	<b>March 31, 2024</b>	<b>December 31, 2023</b>
<b><u>Cost:</u></b>				
Balance as of beginning of the period	-	-	2,212,820	-
Additions	1,106,561	-	-	2,212,820
Transfers	2,212,820	-	(2,212,820)	-
<b>Balance as of end of the period</b>	<b>3,319,381</b>	<b>-</b>	<b>-</b>	<b>2,212,820</b>
<b><u>Accumulated Amortization:</u></b>				
Balance as of beginning of the period	-	-	-	-
Charged during the period	96,505	-	-	-
<b>Balance as of end of the period</b>	<b>96,505</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b><u>Net book value:</u></b>	<b>3,222,876</b>	<b>-</b>	<b>-</b>	<b>2,212,820</b>

(A) The project underdevelopment represents the amounts paid for IT infrastructure and systems to be used in the Company's operation.

**11- SHARE CAPITAL**

The share capital of the Company amounting to SR 100 million, divided into 10 million shares and issued shares of SR 10 each share, distributed among the shareholders as follows:

<b>Shareholder name</b>	<b>Number of shares</b>	(Saudi riyal)	
		<b>Value of share</b>	<b>Total</b>
Alpha United Investment Company	3,000,000	10	30,000,000
National Trust Investment - Oman	3,000,000	10	30,000,000
Abdulmohsen AbdulRahman Al Sowailem	3,000,000	10	30,000,000
Sultan Saleh Al Musabhi	600,000	10	6,000,000
Fahad Saleh Al Musabhi	400,000	10	4,000,000
<b>Total</b>	<b>10,000,000</b>		<b>100,000,000</b>

**12- ACCRUED EXPENSES AND OTHER CURRENT LIABILITIES**

	(Saudi Riyal)	
	<b>March 31, 2024</b>	<b>December 31, 2023</b>
Other payables (Note A)	888,299	33,858
Employees related accruals	256,786	158,791
GOSI payable	66,687	49,297
VAT payable	26,866	-
Accrued expenses	-	105,777
<b>Total</b>	<b>1,238,638</b>	<b>347,723</b>

(A) Other payable includes an amount of SR 73,636 which is due to Information Technology Integrated Solutions, a related party of the Company (Note 15A).

**13- ZAKAT PROVISION**

Zakat provision is calculated at the year end of each year in accordance with the regulations of the Zakat, Tax and Customs Authority (ZATCA). The zakat provision shall be recorded at the end of the financial year within the items of comprehensive income and the differences resulting from the final assessment are recognized within the same item in the year in which the zakat assessment is approved. The Company has calculated estimated zakat adjustment near period end of these condensed interim financial statements.

**NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)  
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2024**

**14- OTHER GENERAL AND ADMINISTRATIVE EXPENSES**

	(Saudi Riyal)
	<b>For the three months period ended March 31, 2024</b>
IT related expenses	992,048
Professional fee	106,025
Utilities	29,389
Government fees	11,665
Bank charges	5,119
Others	27,137
<b>Total</b>	<b>1,171,383</b>

**15- RELATED PARTIES TRANSACTION**

Related parties represent the directors and key management personnel of the Company, and entities controlled or significantly influenced by such parties. Prices and terms of payment for transactions with related parties are approved by the shareholders of the Company. Transactions with related parties are under normal course of business.

Significant related party transactions held during the period are as follows:

			(Saudi Riyal)
<u>Name of related party</u>	<u>Type of relationship</u>	<u>Nature of transaction</u>	<u>2024</u>
Information Technology Integrated Solutions (A)	Affiliate	Operating	746,058
Integrated Marketing Advertising Company	Affiliate	Operating	385,332

(A) Due to Information Technology Integrated Solutions amounts to SR 73,636 as of period- end (Note 12A).

**16- CONTINGENCIES AND COMMITMENTS**

There are no contingencies and commitments at period end.

**17- FAIR VALUE**

For the purpose of fair value disclosures of condensed interim financial instruments, all financial assets and liabilities of the Company are not measured at fair value, as they are measured at amortized cost.

**18- SUBSEQUENT EVENTS**

As per management opinion, there are no significant subsequent events after the period ended March 31, 2024 that could have a material impact on the condensed interim financial position of the Company or the results of its operations.

**19- APPROVAL OF THE CONDENSED INTERIM FINANCIAL STATEMENTS**

These condensed interim financial statements for the three months period ended March 31, 2024 were approved by the Board of Directors Shawwal 22, 1445 H (Corresponding to May 1, 2024).